



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, August 6, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,798	\$ 4,789	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	14,614	10,520	56,300	69,698
Total Operating Balance.....	\$ 19,412	\$ 15,309	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 70	\$ 5,606	Commodity Credit Corporation programs.....	\$ 32	\$ 150	\$ 21,981
Commodity Credit Corporation programs.....	36	186	11,187	Defense Vendor Payments (EFT).....	1,017	4,478	294,822
Customs and Certain Excise Taxes.....	70	463	29,013	Education Department programs.....	223	845	75,949
Deposits by States:				Energy Department programs.....	55	373	23,870
Supplemental Security Income.....	0	2	3,927	Federal Employees Insurance Payments.....	186	831	48,399
Unemployment.....	762	3,109	31,223	Fed. Highway Administration programs.....	223	569	29,715
Education Department programs.....	35	204	11,166	Federal Salaries (EFT).....	268	1,336	135,759
Energy Department programs.....	10	315	6,311	Food and Nutrition Service (misc).....	198	865	37,726
Estate and Gift Taxes.....	83	318	25,939	Food Stamps.....	8	63	13,000
Federal Reserve Earnings.....	389	389	30,838	GSA programs.....	33	453	14,332
Foreign Deposits, Military Sales.....	4	752	14,326	Health and Human Services Grants (misc).....	243	1,127	68,296
FTD's Received (Table IV).....	4,440	9,598	487,040	Housing and Urban Development programs.....	132	2,588	48,714
Housing and Urban Development programs.....	2	54	5,747	Interest on Treasury Securities.....	1	607	140,930
Individual Income and Employment				Justice Department programs.....	41	195	10,187
Taxes, Not Withheld.....	326	954	419,266	Labor Dept. prgms (excl. unemployment).....	30	214	11,178
Interest recd from T&L Depositories.....	0	6	575	Medicaid.....	725	2,860	169,804
Justice Department programs.....	22	87	3,656	Medicare.....	1,397	17,962	389,157
Postal Service.....	417	1,713	87,119	NASA programs.....	54	292	13,129
Public Debt Cash Issues (Table III-B).....	402	2,414	4,302,839	Postal Service Money Orders and Other.....	185	688	41,837
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	76	5,768	4,017,742
Federal Housing Admin: Note Sales.....	110	256	1,972	Social Security Benefits (EFT).....	53	21,643	429,161
				Temporary Assistance for Needy			
				Families (HHS).....	33	285	15,393
				Unemployment Insurance Benefits.....	229	861	33,508
				Veterans Affairs programs.....	146	494	22,595
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	57	223	14,412
				Transportation Security Admin. (DHS).....	6	44	1,992
Total Other Deposits.....	110	848	74,104	Unclassified.....	1,672	8,545	351,978
Change in Balance of Uncollected							
Funds (closing balance \$299).....	-181	-98	-140	Total, Other Withdrawals.....	1,735	26,338	874,607
Transfers from Depositories.....	10,305	105,031	2,939,314	Transfers to Depositories.....	9,920	34,987	1,508,007
Total Federal Reserve Account.....	17,250	126,413	8,489,057	Total Federal Reserve Account.....	17,241	126,871	8,489,798
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,479	28,358	1,376,223	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	10,305	105,031	2,939,314
(Table V).....	9,920	34,987	1,508,007	Total Withdrawals (excluding transfers).....	\$ 7,321	\$ 91,884	\$ 6,981,791
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 4,103	\$ -42,144	\$ -55,825
Accounts (Table V).....	14,399	63,344	2,884,229				
Total Deposits (excluding transfers).....	\$ 11,424	\$ 49,740	\$ 6,925,966				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 6, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 3,354,278
Regular Series:	\$ 0	\$ -8	\$ 3,192,972	Notes:	0	0	517,305
Cash Management Series:	0	0	339,003	Bonds:	0	0	10,132
Notes:	0	-5	658,522	Federal Financing Bank:	0	0	0
Bonds:	0	0	45,726	Nonmarketable:			
Inflation-Protected Securities Increment:	168	996	20,465	United States Savings Securities:	55	238	11,771
Federal Financing Bank:	0	0	0	Government Account Series:	136,638	585,019	31,742,645
Nonmarketable:				Domestic Series:	0	0	620
United States Savings Securities:				Foreign Series:	0	0	2,900
Cash Issue Price:	6	59	3,232	State and Local Series:	17	5,457	101,544
Interest Increment:	0	590	6,531	Other:	3	73	18,774
Government Account Series:	135,628	570,478	31,967,368				
Domestic Series:	0	0	620				
Foreign Series:	0	0	2,900				
State and Local Series:	396	2,367	67,475				
Other:	0	1	16,673				
Total Issues:	\$ 136,198	\$ 574,478	\$ 36,321,487	Total Redemptions:	\$ 136,714	\$ 590,787	\$ 35,759,970
				Net Change in Public Debt Outstanding:	\$ -516	\$ -16,309	\$ 561,517

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 136,198	\$ 574,478	\$ 36,321,487
Premium on New Issues:	0	0	815
Discount on New Issues:			
Bills (-):	0	0	23,246
Bonds and Notes (-):	0	0	2,780
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	135,628	570,478	31,966,947
Interest Increment on United States Savings Securities (-):	0	590	6,531
Inflation-Protected Securities Increment:	168	996	19,959
Total Public Debt Cash Issues Deposited in Federal Reserve Account:	\$ 402	\$ 2,414	\$ 4,302,839
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 136,714	\$ 590,787	\$ 35,759,970
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	136,638	585,019	31,742,228
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.:	\$ 76	\$ 5,768	\$ 4,017,742

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public 1/:	\$ 5,401,768	\$ 5,401,231	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings:	4,167,403	4,168,456	4,182,098	3,958,348
Total Public Debt Outstanding:	9,569,170	9,569,687	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt:	495	495	495	502
Unamortized Discount:	50,793	50,856	50,815	71,877
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies:	51	51	51	69
Total Public Debt Subject to Limit:	\$ 9,503,933	\$ 9,504,386	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit:	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 8,751	\$ 38,190	\$ 1,551,361
Individual Income Taxes:	6	35	18,541
Railroad Retirement Taxes:	8	72	4,164
Excise Taxes:	29	95	53,025
Corporation Income Taxes:	163	560	286,394
Federal Unemployment Taxes:	12	55	7,493
Estate and Gift Taxes & Misc. IRS Rcpts.:	3	6	638
Change in Balance of Unclassified Taxes:	-43	174	105
Total:	\$ 8,929	\$ 39,185	\$ 1,921,722

These Receipts were deposited in:

Federal Reserve Account:			
Directly:	306	817	33,528
Collector Depositories:	4,134	8,781	453,512
Tax and Loan Accounts:	4,479	28,358	1,376,223
Inter-agency Transfers:	10	1,230	58,459

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 15	\$ 178	\$ 1,727	\$ 10,520
Deposits:				
Taxes Received (Table IV):	6	68	4,405	4,479
Transfers to Depositories:	0	0	109	109
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	4,811
Repo Investment:	0	0	0	5,000
Withdrawals:				
Treasury Initiated:	0	0	2,066	2,066
Depository Initiated:	1	22	2,618	2,640
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Repo Investment:	0	0	0	5,600
Closing Balance Today:	\$ 20	\$ 225	\$ 1,558	\$ 14,614

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 2/9	\$ 1,073	\$ 355,224
Business:	85	416	58,231

1/The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,243 million.

2/Includes \$2 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).